



YETU
Sacco Society Ltd.

For further information on how our products can best serve your needs, contact your Sacco Member Service Representative at your nearest branch or e-mail us at info@yetusacco.co.ke

YETU SACCO SOCIETY LTD

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info@yetusacco.co.ke
Website: www.yetusacco.co.ke

- Meru Branch - 020 2001119 - At Meru Town
- Kinoro Branch - 020 2026143 - At Kinoro Market
- Kionyo Branch - 020 8006078 - At Kionyo Market
- Rubiri Setalight Branch - At Rubiri Market
- Kithurine Mobile Station - At Kithurine Market
- Kiangua Mobile Station - At Kiangua Market
- Kathera Mobile Station - At Kathera Market

Working Hours:
Monday - Friday: 8:30 a.m - 4:00 p.m
Saturday: 8:30 a.m - 12:00 p.m

YOUR SUCCESS, OUR PRIDE



YOUR SUCCESS, OUR PRIDE



Agency Banking



Mobile Banking

OUR DRIVE

We are and intend to remain an innovative, professional, ethical, performance orientated and successful development SACCO that offers the highest standards of total quality customer service and we conduct our business with uncompromising integrity

OUR DIFFERENCE

- As the institutions' brand name "YETU" suggests, every members has ownership rights and a duty in the running of the society.
- Our rapid response to customer concerns our listening skills and our unique service delivery leave footprints in the hearts of our dear clients.
- Our products mix and the friendly conditions were tailored to satisfy your financial quest.

OUR OFFER

The market is faced with a highly growing monetary demand to answer to either group or individual needs. We have developed a rich product mix accompanied by professional business education to guarantee you right decision making as you wisely borrow and enjoy the best interest rates under user friendly terms and conditions all to unlock your business opportunities, boost your personal development as we lead you to your financial freedom.

WHO CAN JOIN

1. Individuals
2. Registered cooperatives societies and companies
3. Organisations, school, business, institutions and churches
4. Self help groups

REQUIREMENTS TO OPEN AN ACCOUNT

1. Applicant's Original ID and a photocopy of the same.
2. Certificate of registration, a copy of the constitution, minutes and copies of IDs for the representatives incase of organizations, self help groups, schools or churches.

VISION

To be an inclusive financial institution offering high quality services.

MISSION

To grow and empower our membership by adopting innovative market driven services.

- Original Bill of Quantities prepared by a registered Quantity Surveyor
- Project Implementation schedule (Contractor's Work Plan) detailing all activities and scheduled time frames.
- Building contract agreement between borrower and contractor

12. INSURANCE PREMIUM FINANCING

Target - tailored for motor vehicle or machineries owners seeking to insure against insurance risks

Requirements

A member must be operating sacco operational account for atleast three months
 Customers/members with evidenced repayment cash flows
 Customers/members with satisfactory account conduct.

SHORT TERM LOANS AND ADVANCES

These are given to members within a period of up to 120 days.
Given instantly.

1. **Mavuno Advance** – for tea members
2. **Vuka Advance** – for salaried members
3. **Mawingu Advance** – for tea farmers
4. **Kilimo Advance** – for dairy farmers
5. **Pension Advance** – for pensioners
6. **Yetu Junior Advance** – for Junior Account holders
7. **Smart Advance** – for tea farmers
8. **Chap Chap Advance** – for tea farmers
9. **Cheques discounting** – for all account holders

5. OTHER SERVICES

1. **Club 45** – A member saves to acquire a land
2. **Pension** – Benevolent Scheme – A member channels his pension payments through the sacco
3. **NHIF** – A member pays their health insurance funds through the sacco
4. **M-SACCO** – A member enjoys full mobile banking services.
5. **M-PESA services.**
6. **Front Office services.**
7. **Safe custody.**
8. **ATM services.**
9. **Sale of cheque leaves**
10. **Personalised Cheque book for account holders**
11. **Mobile services**
12. **Cash collection services.**
13. **Agency banking services**
14. **Sale of personalized cheque books**

REQUIREMENT FOR ACCOUNT OPENING

Individual

1. 1 coloured passport size photo
2. National ID/Passport

Company Groups

1. Registration Certificate
2. Resolution/minutes to open a Bank Account clearly stating the signing mandate
3. CR12 for companies
4. KRA PIN for companies
5. Copies of National ID for all the signatories
6. 1 coloured passport size photo for each signatory.

6. DIVIDENDS ADVANCE

Target - the advance is target to Sacco Member who are qualified as full shareholders and qualifies for rebates.

Requirements

- A member who qualifies for interest on deposits and dividends on share capital
- A member who has NO delinquent facilities
- A member who does not have pending penalties
- A member who does not have an overdraft

8. Asset Financing

This enables our members to grow their fixed assets base within a reasonable period of time. It is a long-term facility payable up to 60 months

Requirements

- Active account holder for a period of atleast 6 months.
- Contribute 1/3 of the required asset cost
- Comprehensive insurance cover for the asset to be acquired
- Joint registration of ownership of the acquired asset
- Security should be fully charged with the appropriate authorities
- Proforma invoice.
- PIN and I.D. copy
- For matatu businesses the member should be registered under a SACCO

8. L.P.O FINANCING

This loan facility is ideal for suppliers and contractors who access tenders.

Features

- Repayment period of up to 120 days/ 3 months guided by the L.P.O.
- Attractive interest rate

Requirements

- Local Purchase Order (from a recognized institution, stamped and signed)
- Be an account holder with the sacco
- A committal letter signed by the applicant(s) and the awarder(s)Security/ guarantors/shares

- Payment should be made through the SACCO

9. MICRO FINANCE LOAN

An independent wing that deals with that deals with groups that need financial assistance to achieve their set goals.

Booster Loan

Features

- Instant loans
- Loans in multiples of 4 up to 10 times one's savings
- Friendly interest rates.
- Mortgage Loan
- Dividends Advance
- Insurance Policy Advance

Requirements

- Legally registered self help group
- Open a group account.
- Open individual accounts
- Savings for eight weeks.

10. OVERDRAFT

It is a convenient way to ensure Yetu Sacco Members have easy in doing business

Features

- The account MUST be active atleast 3 months
- Fill in overdraft

11. MORTGAGE FINANCING AND CONSTRUCTION

Target - it is helps Sacco members to be home and real estate owners in a more convenient and competitive manner

Features

- Copy of signed Sale Agreement between the borrower and the vendor to be submitted to the Sacco most current copy of the title deed
- The borrower MUST have clear and proven source of repayment already existing income streams that are sufficient to meet expected repayment
- The security to be by way of first legal charge on the property being financed and/or another property
- Loan secured by the plot 30% and the house 70%
- Property to be valued by a valued on the Sacco's panel



Agri-Business Loan



Mortgage, Financing & Construction

OUR FOCUS

- Mobilizing savings.
- Provision of cheap and affordable credits
- Improving the standards of our members
- Training and education to our members
- Providing members with efficient and effective services to assure satisfaction.

HOW FAR WE HAVE COME

The idea was born in the minds of a few tea growers from South Imenti driven by a common goal of accumulating their resources in a single pool in a view of accessing credit facilities at reasonable rates. The SACCO was registered in September 1991 under the brand name South Imenti Tea Growers Ltd.

WHERE WE ARE

Since then, through devoted and focused directors, experienced members of staff and committed customers', the SACCO has ever continued to advance in membership and stabilize in deposits, accommodating group and individuals. To welcome the entire public on board, the SACCO broke its common bond and re-branded to YETU SACCO LTD. The SACCO has adapted new systems, developed a wide range of products and services, reviewed its policies to make sure that we remain one but all.

SAVINGS ACCOUNTS

Find a savings account that perfectly serves your needs, whether individual or business. Simple terms & conditions, better interest rates and appropriate financial advice make our products ideal for you and your financial aspirations

1. HAZINA ACCOUNT (Agribusiness)

Embrace the saving culture and witness your savings grow in multiples with ease

Features

- Unlimited withdrawals
- No ledger fees
- Minimum operating balances of Kshs.1000

Benefits

- Access to credit facilities
- Access to ATM facilities
- Instant SMS on credit entry

2. FAIDA ACCOUNT

Watch your money grow at no cost! A product that allows a member to build his/her savings in a simple and friendly manner.

Features

- Initial deposits of kshs.1000
- Minimum operating balance of kshs.1000
- No account maintenance fees
- Limited withdrawals

Benefits

- Free maintenance
- Attractive interest rates
- Free statements twice a year

3. MAPATO ACCOUNT (Salaried)

A tailor made product that answers to all the clients' monetary demands around the clock.

Features

- No initial deposit
- Allows several transactions in the same day
- Minimum operating balance of Kshs. 100

Benefits

- Access to your money 24/7
- Access to ATM facilities
- Enjoy unlimited withdrawals
- Access to loan facilities
- Instant sms on credit entry

4. BIASHARA ACCOUNT

A special product designed to embrace the unique needs of our business operators

Features

- Accepts bulk deposits
- Allow frequent withdrawals
- Minimum operating balance of Kshs. 400

Benefits

- Access to an ATM card
- Unlimited withdrawals
- Access to loan facilities
- External cheque book provided

5. YETU JUNIOR

This is a unique product designed to make our child financially stable by exposing him/her to the saving culture from as early as 1 day old to 18 years of age.

Features

- No ledger fees
- Minimum operating balance of Kshs. 100
- Limited withdrawals or at an emergency

Benefits

- Free school fee cheques for the child
- Attractive interest rates
- Yetu junior piggy bank provided
- Annual fun fair/complementary educational tour for active Yetu Junior savers.
- Free internal standing orders

Requirements

- Birth certificate/notification or baptism of the child ID photocopy of parent/guardian

6. DIGITAL ACCOUNT

Vijana tujipange!!

Plan your future by laying a good savings foundation as you set out to achieve your financial ambitions.

Features

- No initial deposit
- Unlimited withdrawals
- Access to credit facilities

Benefits

- Access to ATM facilities
- Free account maintenance

7. KILIMO ACCOUNT (Dairy Based)

- Keep the income from your dairy income products safe and be assured of encouraging interest rates.
- Must be a dairy farmer.

Features

- Payout channeled through the sacco
- Unlimited withdrawals
- Minimum operating balance of Kshs. 100

Benefits

- Access to credit facilities
- Free account maintenance

8. CORPORATE ACCOUNT

- An account that responds to the saving requirements of registered organizations and institutions

Features

- No ledger fees
- Bulky deposits accepted

Benefits

- Instant SMS on credit entry
- External cheque books
- Unlimited withdrawals
- Free statements on a request

9. AKIBA ACCOUNT (Fixed Deposit)

- A contractual account designed to embrace those with a passion to invest in finance.

Features

- Accepts fixed deposits.
- No withdrawal before lapse of agreed period or interest is forfeited

Benefits

- Best interest rates
- Renewable Contract

- Interest payable upon maturity
- Negotiable Interest rates

10. BAKISHA ACCOUNT

- A daily deposit taking savings account that allows one to save from the remnants of his/her daily expenditure.

Features

- No initial deposit/account maintenance fee
- Daily deposit collection at your doorstep
- Account can be used to appraise members fro loans

Benefits

- Unlimited withdrawals
- Access to loan facilities
- Services at ones business point
- Access to ATM facilities

LOANS & PRODUCTS

Get access to a loan facility that perfectly serves your individual or business needs. Simpler, more flexible terms & conditions, longer settlement periods and appropriate financial advice make our products ideal for your long-term financial aspirations

1. BIASHARA LOAN

The safest way to boost and expand your business. A Biashara loan addresses every monetary concern of your business including those that may arise.

Requirements

- An active account of three months
- Shares to be contributed on application
- Security (collateral) accepted
- An existing business

Features

- Repayment period of up to 36 months
- Attractive interest rate on reducing balance

2. MAPATO LOAN (Salary Based Loan)

This is designed to open the financial doors to our salaried members.

Features

- Repayment period of up to 36 months
- Guided by the 2/3 rule
- Attractive interest rates on reducing balance

Requirements

- Current 3 months pay slip
- Shares and guarantors/securities

3. MSINGI LOAN (Farm Based Produce)

A loan facility tailored to suit the development demand of our farmers.

Features

- Repayment period of up to 36 months
- Guided by your 2/3 rule of your three months payment
- Attractive interest rates on reducing balance

Requirements

- Last three tea bonuses
- Current pay slip
- Three guarantors and a witness

4. ELIMU LOAN

A unique product designed to embrace all needy students in Primary, Secondary and College levels.

Features

- Attractive interest rate
- Repayment period of up to 24 months for college and 12 months for primary and secondary

Requirements

- Student's admission letter (stamped and signed)
- Fee structure for the whole year (stamped and signed)
- Shares and guarantors

5. KILIMO LOAN

Overcome your financial challenges with a lot of ease and a smile because we listen to you and care for your projects.

Features

- Repayment period of up to 36 months
- Loan advance of 3 times your shares
- Attractive interest rates on reducing balance

Requirements

- Be a share holder
- Dairy payout channeled through the sacco
- Last three months payout